

Global Endowment Management Names Stephanie Lynch next Managing Partner

Partner Matt Bank named Deputy CIO and
Head of Investments Jay Ripley named Deputy Managing Partner

February 6, 2023 – Charlotte, NC – [Global Endowment Management](#) (GEM), an \$11 billion leading Outsourced Chief Investment Office (OCIO) providing institutional investment capabilities for endowments, foundations and other select investors, today announced Stephanie Lynch has been named Managing Partner-Elect, effective January 1, and will begin her tenure as Managing Partner on July 1, 2023. Stephanie, who is a Co-Founder and Partner at the firm, has more than three decades of investment experience and was previously the CIO of The Duke Endowment. Porter Durham, GEM's Managing Partner since 2018, will continue to work closely with GEM until he retires next year.

“Stephanie has been a guiding force for GEM's clients and our firm's culture from the outset, and she is well-positioned to lead GEM through its next phase as we continue to build upon our commitment to excellence in investing and client partnership,” said Durham. “I am proud of what we have built at GEM and the relationships we have developed with our clients over the years, and I am confident Stephanie is the right person at the right time to lead the firm.”

In addition to Stephanie's promotion, Matt Bank has been named Deputy Chief Investment Officer, effective January 1, 2023 and Jay Ripley has been named Deputy Managing Partner, effective July 1, 2023. They will both continue in their current roles, with this long-term leadership plan providing clarity into the firm's vision for the future.

Bank, who joined GEM in 2018 and was [named](#) Partner in 2022, has worked closely with CIO Mike Smith and Stephanie Lynch in all facets of client portfolio management and investment strategy. Ripley, GEM's Head of Investments, has been with the firm since 2014 and was named Partner in 2021 and leads an integrated portfolio team covering public, private, and impact investing.

“Jay has exceptional business instincts, and his track record of investment and operational excellence makes him perfectly suited for this role. Matt is a terrific investment thinker, strategically and tactically, and his experience across the firm gives him unmatched perspective on investment decision-making on behalf of our clients,” said Lynch. “I am honored to carry on the firm's fifteen-year legacy and we are confident that these moves position us for success in the next decade and beyond. Mike and I look forward to continuing to work alongside Matt and Jay to serve our clients in the stewardship of their missions.”

About Global Endowment Management

Global Endowment Management (GEM) is a leading Outsourced Chief Investment Office (OCIO) providing institutional investment capabilities for endowments, foundations, and other select investors. For over fifteen years GEM has stewarded the financial assets of our clients to enable them to fulfill their missions. GEM's history is deeply rooted in endowment-style investing, with today's approach modernized to offer custom solutions tailored to each client's unique investment needs. For more information visit <https://www.globalendowment.com>.